

## DRAFT GENERAL FUND BUDGET SUMMARY 2018/19

	Original 2017/18	Growth / (Savings)	Estimate 2018/19 1st OSC 5.12.17	Growth / (Savings) since OSC 5.12.17	Estimate 2018/19 2nd OSC 6.2.18
	£000	£000	£000	£000	£000
<b>Service Expenditure &amp; Income</b>					
Employees	21,811	1,431	22,865	377	23,242
Premises	4,361	95	4,474	(18)	4,456
Transport	1,519	(89)	1,434	(4)	1,430
Supplies & Services	7,266	(196)	6,619	451	7,070
Third-Parties	1,196	(587)	609	0	609
Transfer Payments	47,149	50	47,199	0	47,199
Capital Charges & Bad Debts	4,509	(18)	4,491	0	4,491
Income	(15,242)	(1,369)	(16,266)	(345)	(16,611)
Grants and Contributions	(50,971)	(264)	(51,205)	(30)	(51,235)
Recharge to HRA	(3,946)	(168)	(4,073)	(41)	(4,114)
<b>Net Cost Of Services</b>	<b>17,653</b>	<b>(1,116)</b>	<b>16,147</b>	<b>390</b>	<b>16,537</b>
<b>Less:</b>					
Interest Receipts	(236)	78	(158)		(158)
Interest Payments & MRP	956	14	970		970
Reversal of Capital Charges	(4,344)	(0)	(4,344)		(4,344)
Revenue Contributions to Capital	3,124	(1,013)	2,111		2,111
Net movement to/(from) Earmarked Reserves	(626)	1,654	1,356	(328)	1,028
<b>Budget Requirement General Fund</b>	<b>16,527</b>	<b>(383)</b>	<b>16,082</b>	<b>62</b>	<b>16,144</b>
Parish Precepts	739	25	764		764
<b>Budget Requirement Including Parishes</b>	<b>17,266</b>	<b>(358)</b>	<b>16,846</b>	<b>62</b>	<b>16,908</b>
<b>Funded by:</b>					
Revenue Support Grant/Tariff	(105)	105	0		0
Transition Grant	(126)	126	0		0
Business Rates Retained	(2,616)	(344)	(2,913)	(47)	(2,960)
New Homes Bonus/Government Grants	(3,099)	1,013	(2,086)		(2,086)
Other Government Grants	0	0	0	0	0
Council Tax (Surplus)/Deficit	(82)	82	0		0
Business Rates (Surplus)/Deficit	209	(209)	0		0
<b>Net Expenditure before Council Tax</b>	<b>11,447</b>	<b>415</b>	<b>11,847</b>	<b>15</b>	<b>11,862</b>
<b>Demand on the Collection Fund</b>	<b>(11,448)</b>	<b>(419)</b>	<b>(11,829)</b>	<b>(38)</b>	<b>(11,867)</b>
<b>Net Change in General Fund Balance</b>	<b>(1)</b>	<b>19</b>	<b>18</b>	<b>(23)</b>	<b>(5)</b>
General Fund Balance B/Fwd	(2,502)		(2,502)		(2,502)
In year use	(1)		18		(5)
General Fund Balance C/Fwd	<b>(2,503)</b>		<b>(2,484)</b>		<b>(2,507)</b>